

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 11/30/2001

	As of <u>11-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 420,070,028	\$ 448,831,987
INTERNATIONAL EQUITIES	138,417,823	145,400,205
DOMESTIC FIXED INCOME	401,283,172	401,379,897
INTERNATIONAL FIXED INCOME	63,370,145	59,033,486
REAL ESTATE	62,224,307	67,827,059
VENTURE CAPITAL	33,973,792	40,994,755
INVESTED CASH (NOTE 1)	<u>13,211,163</u>	<u>2,975,702</u>
 TOTAL INVESTMENTS	 1,132,550,430	 1,166,443,091
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	2,248,843	4,536,242
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>13,004</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 1,134,812,277</u>	 <u>\$ 1,170,979,333</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	793,087	793,087
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>6,402</u>
 TOTAL LIABILITIES	 793,087	 799,489
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,170,179,844	1,232,890,945
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	4,300,000	7,700,000
NET INCREASE (DECREASE)	<u>(31,860,654)</u>	<u>(55,011,101)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,134,019,190</u>	 <u>1,170,179,844</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,134,812,277</u>	 <u>\$ 1,170,979,333</u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 11/30/2001**

	<u>Month Ended 11-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 4,078,310	\$ 15,819,729
SECURITIES LENDING INCOME	188,535	1,124,495
	<u>4,266,845</u>	<u>16,944,224</u>
 GAIN ON SALE OF INVESTMENTS	 15,302,528	 65,433,144
LOSS ON SALE OF INVESTMENTS	<u>11,916,369</u>	<u>90,509,280</u>
 NET GAINS (LOSSES) INVESTMENTS	 3,386,159	 (25,076,136)
 INVESTMENT EXPENSES	 336,110	 1,550,450
SECURITIES LENDING EXPENSES	161,888	1,019,887
SIB ADMINISTRATIVE EXPENSES	<u>9,479</u>	<u>45,594</u>
 NET INVESTMENT INCOME	 7,145,527	 (10,747,843)
 NET APPREC (DEPREC) MARKET VALUE	 37,709,027	 (21,111,208)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,231)</u>	<u>(1,603)</u>
 TOTAL INVESTMENT INCOME	 <u>44,853,323</u>	 <u>(31,860,654)</u>
 NET INCREASE (DECREASE)	 <u>\$ 44,853,323</u>	 <u>\$ (31,860,654)</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**November 30, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.